

Colorado Electronic Lien and Title Lender Application

This application, which must be submitted to the State by the lender, is to be used by any company that is in the business of lending money to enroll, cancel, or change information in Colorado's ELT program. If the lender has multiple branches and wishes for each branch to have an account, complete the additional branch worksheet attached to the application. Any title that is issued with a lien after implementation will be issued electronically.

A. Action Requested-To Be Completed By Lender (Check One)						
Initial Enrollment in ELT	Change of Lender Name (Proof Required)					
Removal from ELT Program	Change of Provider					
Change of Lender Address	Bank Acquisition (Proof Required)					
B. Lender Information-To Be Completed by Lender						
Lender Type:	Company	Dealer	Government	Individual	Trust	
Lender FEIN:	Branches (See Multiple Branch Worksheet Instructions)					
Service Provider:						
Lender Name						
Mailing Address				City	State	ZIP Code
Printed Name of Authorized Representative for Lender					Telephone Number ()	Date
Email address of Authorized Representative for Lender						
Authorized Representative's Signature						

By signing the Colorado Electronic Lien and Title Lender Agreement, participating lenders agree to the following conditions and requirements:

- The lender must provide their Lender ID (which is an E plus their FEIN, plus their 4 digit branch identifier if multiple branches) to all loan recipients and dealers utilizing selected lender services. The lender must require that all dealers utilizing selected lender services record the Lender ID on the Colorado Application for Title with the accompanying lienholder information.
- The lender must work directly with their chosen service provider(s) Help Desk to resolve all ELT discrepancies and data transmission issues.
- The lender shall use Department data only for the purpose of fulfilling the requirements of ELT.
- The lender shall protect the confidentiality of the information and data to which the lender has access. At no time shall the lender furnish to any person, associations, or organization any vehicle or title data received from the Colorado Department of Revenue without the Department's prior written consent.
- The lender has no proprietary rights to the information received from the Colorado Department of Revenue through the Service Providers.
- The lender understands that the Colorado Department of Revenue and its employees shall not be liable to the lender for any damage, costs, lost production, or any other loss of any kind due to failure of Colorado's equipment hardware or software or for the loss of consequential damages that are the result of any other type of failure.
- The Lender assumes full responsibility for the accuracy of information and holds harmless and indemnifies the Department, its officers and employees for any damage or loss, resulting from issuing a certificate of title based upon such electronic lien satisfaction.
- The lender agrees to only request the printing of a title with lien if their customer moves out of state, for court orders, for insurance claims, to make changes to owner information, or any other Department approved situation.
- The Lender must address and respond to all lien errors within 3 business days of discovery of the error.
- Either party, upon giving 30 days written notice to the other party, may terminate authorization. In the event of termination, the Department is released from any and all obligations to the lender.

