

Colorado Electronic Lien and Title (ELT) Lender Application

C.R.S. § 42-1-234 (Electronic Transmission Authority)

This form is to be completed by the lender and provided to their chosen Service Provider. Once an official agreement is in place between the lender and the Service Provider, the Service Provider must submit this application to the Department for enrollment in Colorado's ELT program.

This application is used by any company in the business of lending money to enroll, cancel, or change information in the ELT program. If the lender wishes for multiple branches to have separate accounts, the attached additional branch worksheet must be completed. Any title issued with a lien after implementation can be issued electronically.

Action Requested: To Be Completed By Lender (Check One)

- ☐ Initial Enrollment in ELT
- ☐ Removal from ELT Program
- ☐ Change of Lender Address
- ☐ Change of Lender Name (additional proof required)

What is the Old Name/FEIN?

- ☐ Bank Acquisition (additional proof required)
- ☐ Change of Provider
- Will the new vendor assume all existing liens?..... ☐ Yes ☐ No

Lender Information: To Be Completed by Lender

Lender Type: ☐ Company ☐ Dealer ☐ Government ☐ Individual ☐ Trust

Lender ID: (E + FEIN)

Additional Branches..... ☐ Yes ☐ No

Provider Name

Lender Name

Mailing Address

City

State

ZIP Code

I certify, under penalty of perjury in the second degree, that the above facts are true and accurate to the best of my knowledge.

Printed Name of Authorized Representative for Lender

Email address of Authorized Representative for Lender

Telephone Number

Authorized Representative's Signature. (Download and open in Adobe Acrobat or Reader to sign.)

Date (MM/DD/YY)

Electronic Lien and Title Information for Lenders

DMV.Colorado.gov/Electronic-Lien-and-Title-Information-Lenders

By signing the Colorado Electronic Lien and Title Lender Agreement, participating lenders agree to the following conditions and requirements:

- The lender must provide their Lender ID (which is an E plus their FEIN if it is the principal location, secondary branches of the lender will provide their Lender ID followed by their 3 digit branch identifier) to all loan recipients and dealers utilizing selected lender services. The lender must require that all dealers utilizing selected lender services record the Lender ID on the Colorado Application for Title with the accompanying lienholder information.
- The lender must work directly with their chosen service provider(s) Help Desk to resolve all ELT discrepancies and data transmission issues.
- The lender shall use Department data only for the purpose of fulfilling the requirements of ELT.
- The lender shall protect the confidentiality of the information and data to which the lender has access. At no time shall the lender furnish to any person, associations, or organization any vehicle or title data received from the Colorado Department of Revenue without the Department's prior written consent.
- The lender has no proprietary rights to the information received from the Colorado Department of Revenue through the Service Providers.
- The lender understands that the Colorado Department of Revenue and its employees shall not be liable to the lender for any damage, costs, lost production, or any other loss of any kind due to failure of Colorado's equipment hardware or software or for the loss of consequential damages that are the result of any other type of failure.
- The Lender assumes full responsibility for the accuracy of information and holds harmless and indemnifies the Department, its officers and employees for any damage or loss, resulting from issuing a certificate of title based upon such electronic lien satisfaction.
- The lender agrees to only request the printing of a title with lien if their customer moves out of state, for court orders, for insurance claims, to make changes to owner information, or any other Department approved situation.
- The Lender must address and respond to all lien errors within 3 business days of discovery of the error.
- Either party, upon giving 30 days written notice to the other party, may terminate authorization. In the event of termination, the Department is released from any and all obligations to the lender.

Multiple Branch Worksheet Instructions

For Participating Lenders to uniquely identify each branch, they must fill in the branch address, city, state, and zip code. The location listed on the application will be branch ID 0001. Additional branch IDs will be assigned by the Department for each additional location. If more slots are needed, please send a full list of locations along with your application in a separate file.

Branch Address

City

State

Branch ID

ZIP Code

Branch Address

City

State

Branch ID

ZIP Code

Branch Address

City

State

Branch ID

ZIP Code

Branch Address

City

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