

## Financial Responsibility Requirements

### Section A — Requirements for Preventing a Suspension

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In order to avoid a driver license suspension under the Financial Responsibility Act §42-7-301, C.R.S., you must comply with Item 1, Item 2, Item 3 or Item 4 below **prior to the effective date of the suspension:**

1. Provide evidence that an automobile liability policy was in force and that it covered the operation of the motor vehicle at the time of the accident.  
**or**
2. Submit a completed Form DR 2100, Release from Liability. **Make sure the Release is signed and notarized by all parties (or their legal representatives) who suffered injury or property damage as a result of the accident.**  
**or**
3. Present evidence that you were financially adjudicated not liable for damages in a civil lawsuit filed to recover damages as a result of the accident. (A law enforcement officer's report is not evidence of adjudication.)  
**or**
4. Submit an SR22 (future proof of automobile liability insurance from your insurance company) and maintain the SR22 continuously for three years following your submission. **Also**, submit **one** of the following:
  - A completed Form DR 2567, Promissory Note Contract. **Make sure the form is signed and notarized by all parties (or their legal representatives) who suffered injury or property damage as a result of the accident.**
  - A completed Form DR 2090, Waiver of Security Financial Responsibility. **Make sure the form is signed and notarized by all parties (or their legal representatives) who suffered injury or property damage as a result of the accident.**
  - A completed Form DR 2314, Affidavit of Financial Responsibility, indicating that you are not responsible for any injury or property damage as a result of the accident.
  - A surety company bond or cash deposit for the total amount of damages to other parties as a result of the accident. You may contact Driver Control at (303) 205-5613 to determine the amount of the required bond or cash deposit
  - A copy of a bankruptcy petition dated and filed after the date of the accident or a copy of a discharge in bankruptcy relieving you of financial responsibility for any liability associated with the accident.

**SR22s are available only from your insurance company; all other forms are available at [DMV.Colorado.gov](https://www.dmv.colorado.gov).**

## Section B — Requirements for Reinstating after Suspension is in Effect

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In order to apply for reinstatement of driving privileges **after the effective date of a suspension** under the Financial Responsibility Act you must:

- Mail in a completed Form DR 2870, Application for Reinstatement;
- Include the reinstatement fee stated on the Form DR 2870;
- Include an SR22 (future proof of automobile liability insurance from your insurance company) and maintain it continuously for three years following restoration of your driving privileges;
- **and**, do **one** of the following:

### **Either**

Satisfy Item 2, Item 3 **or** Item 4 listed in **Section A above**;

### **or**

If it has been more than three years since the date of the accident, you may submit Form DR 2314, Affidavit of Financial Responsibility, indicating that no one has instituted an action against you for recovery of damages resulting from the accident.

**You acquire an SR22 from your insurance company; all other forms are available at [DMV.Colorado.gov](http://DMV.Colorado.gov)**

If you have further questions, please contact one of our agents at (303) 205-5613.